

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 March 2018**

	Individual Quarter		Cumulative Quarter	
	Current Quarter <b>31-Mar-18</b> RM'000	Preceding Year Corresponding Quarter <b>31-Mar-17</b> RM'000	Current Year To-date <b>31-Mar-18</b> RM'000	Preceding Year Corresponding Period <b>31-Mar-17</b> RM'000
Revenue	48,399	33,325	124,502	97,485
Cost of sales	(41,234)	(29,555)	(105,338)	(87,090)
<b>Gross profit</b>	<b>7,165</b>	<b>3,770</b>	<b>19,164</b>	<b>10,395</b>
Other income	293	320	902	1,142
Selling and distribution expenses	(956)	(450)	(2,748)	(1,985)
Administrative expenses	(1,781)	(1,799)	(4,457)	(5,371)
Other expenses	(90)	(89)	(271)	(366)
Finance Costs	(822)	(551)	(2,229)	(1,539)
<b>Profit before taxation</b>	<b>3,809</b>	<b>1,201</b>	<b>10,361</b>	<b>2,276</b>
Income tax expense	(686)	(455)	(1,270)	(780)
<b>Profit after taxation</b>	<b>3,123</b>	<b>746</b>	<b>9,091</b>	<b>1,496</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive income for the financial period</b>	<b>3,123</b>	<b>746</b>	<b>9,091</b>	<b>1,496</b>
<b>Profit after taxation attributable to:-</b>				
-Owner of the Company	3,119	806	9,228	1,620
-Non-controlling interest	4	(60)	(137)	(124)
	<b>3,123</b>	<b>746</b>	<b>9,091</b>	<b>1,496</b>
<b>Total Comprehensive Income Attributable to:-</b>				
-Owner of the Company	3,119	806	9,228	1,620
-Non-controlling interest	4	(60)	(137)	(124)
	<b>3,123</b>	<b>746</b>	<b>9,091</b>	<b>1,496</b>
<b>Earnings Per Share</b>				
-Basic (Sen)	1.30	0.62	3.79	1.25
-Diluted (Sen)	1.16	N/A*	3.63	N/A*

\* There is no diluted earning per share as the end of the quarter and financial period ended 31 Mar 2017 as it is anti-dilutive.

N/A = not applicable

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	<b>As at End of Current Quarter 31-Mar-18 (Unaudited)</b>	<b>As at Preceding Financial Year End 30-Jun-17 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	61,333	58,884
<b>Current assets</b>		
Inventories	17,621	8,028
Trade receivables	44,945	30,772
Other receivables, deposits and prepayments	16,312	17,077
Tax refundable	664	376
Cash and bank balances	4,118	16,128
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	83,660	72,381
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<b>Total assets</b>	144,993	131,265
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	60,000	60,000
Retained profits	15,640	6,552
Minority interest	744	741
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<b>TOTAL EQUITY</b>	76,384	67,293
<b>Non-current liabilities</b>		
Long-term borrowings	21,783	12,427
Deferred tax liabilities	770	770
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	22,553	13,197
<b>Current liabilities</b>		
Trade payables	8,015	4,671
Other payables and accruals	4,979	17,518
Provision for taxation	760	54
Short-term borrowings	32,302	28,532
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	46,056	50,775
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<b>Total liabilities</b>	68,609	63,972
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<b>TOTAL EQUITY AND LIABILITIES</b>	144,993	131,265
Net assets per share (RM)	<hr/>	<hr/>
	0.32	0.28

*The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.*

**SERN KOU RESOURCES BERHAD**  
 (Company No.519103-X)  
 THIRD QUARTER ENDED 31 MARCH 2018

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
 FOR THE QUARTER ENDED 31 March 2018**

	<b>Share Capital</b>	<b>Retained Profits</b>	<b>Non- Controlling interest</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>For the period ended 31 March 2018</b>				
Balance at 1.7.2017	60,000	6,552	741	67,293
Profit after taxation/total comprehensive income for the financial period	-	9,228	3	9,231
<b>Balance at 31.3.2018</b>	<b>60,000</b>	<b>15,780</b>	<b>744</b>	<b>76,524</b>
<b>For the period ended 31 March 2017</b>				
Balance at 1.7.2016	60,000	5,088	(1)	65,087
Profit after taxation/total comprehensive income for the financial period	-	1,620	(124)	1,496
<b>Balance at 31.3.2017</b>	<b>60,000</b>	<b>6,708</b>	<b>(125)</b>	<b>66,583</b>

*The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
 FOR THE QUARTER ENDED 31 MARCH 2018**

	<b>Current Year To-date 31-Mar-18 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-17 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	10,361	2,276
Adjustments for:		
Depreciation of property, plant & equipment	2,219	1,551
Fair value loss	-	50
Gain on disposal of property, plant & machinery	(100)	-
Interest expense	2,018	1,389
Interest income	(23)	(15)
<b>Operating profit before working capital changes</b>	<u>14,475</u>	<u>5,251</u>
Changes in working capital:		
Inventories	(9,594)	3,069
Trade and other receivables	(13,407)	(8,205)
Trade and other payables	(9,195)	4,134
<b>Cash (used in)/generated from operations</b>	<u>(17,721)</u>	<u>4,249</u>
Income tax paid	(852)	(1,117)
<b>Net cash (used in)/generated from operating activities</b>	<u>(18,573)</u>	<u>3,132</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	23	15
Purchase of property, plant and equipment	(4,679)	(14,011)
Proceeds from disposal of property, plant and equipment	111	-
	<u>(4,545)</u>	<u>(13,996)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(2,018)	(1,389)
Net drawdown of hire purchase obligations	239	3,799
Net drawdown of bankers' acceptances	3,030	768
Net drawdown of term loans	9,016	(155)
<b>Net cash from financing activities</b>	<u>10,267</u>	<u>3,023</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(12,851)</u>	<u>(7,841)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<u>10,875</u>	<u>8,327</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<u><u>(1,976)</u></u>	<u><u>486</u></u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:-</b>		
Cash and bank balances	4,118	6,433
Bank overdrafts	(6,094)	(5,947)
	<u>(1,976)</u>	<u>486</u>

*The unaudited Condensed Statement of Cash Flow should be read in conjunction with the audited Financial Statements for year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.*